



REPUBLIC OF CYPRUS

The REPUBLIC OF CYPRUS, rated BBB- (stable) by Standard and Poor's, Ba2 (positive) by Moody's, BBB- (positive) by Fitch and BBBL (positive) by DBRS, has mandated GOLDMAN SACHS, BANK OF AMERICA, CITI and HSBC to lead manage a EUR-denominated dual-tranche RegS, CACs benchmark (registered form). The deal comprises a EUR benchmark January 2030 fixed rate tranche and a EUR benchmark January 2040 fixed rate tranche. Listing London. Denoms 1k+1k. English Law. The issue is expected to be launched in the near future subject to market conditions. FCA/ICMA stabilisation applies.

13th of January 2020

Public Debt Management Office